

Microeconomics GHS6 Learning Journey

Skills

Year 12 Year 13

"Are you Fit for FEET?"

"Introduction to A-Level Mindset"

Year 12 and 13 Core competencies

In order to develop their skills, knowledge and understanding in economics, students need to have acquired competence in the quantitative skills that are relevant to the subject content, and which are applied in



Calculate, use and understand ratios and fractions



Calculate, use, and understand percentages and percentage changes



Understand and use the terms mean, median



Construct and interpret a range of standard graphical forms



Calculate and interpret index numbers



Calculate cost, revenue and profit (average, totals)



Make calculations to convert from money to real



Make calculations of elasticity and interpret the



Interpret, apply and analyse information in written, graphical and numerical forms



Knowledge

Future Education, Employment & Training



End of year exams

End of unit assessment 4.1.8

End of year revision

4.1.8 Private goods, public goods and quasi-public goods

Positive and negative externalities in production and consumption, positive and negative externalities, merit and demerit targets, market imperfections, competition policy, public ownership

End of unit assessment

End of unit assessment 3.1.6

4.1.7 Income and inequality

4.1.6 The labour market

Demand for labour, Influences on the supply of labour to different labour markets, Im/perfectively competitive labour markets, influence of trade unions, NMW, wage discrimination.



End of year assessments

End of year assessment review and revision

End of unit assessment and end of year revision - prepare for end of year assessments

End of 3.1.5 revision and assessment

End of 3.1.4 revision and assessment

4.1.5 Perfect competition, imperfectly competitive markets and monopoly

Market structures, perfect competition, monopoly power, monopolistic power, oligopolies, price discrimination.

4.1.4 How markets and prices allocate resources

How markets and prices allocate resources, consumer and producer surplus, production costs and revenue, specialisation, division of labour, the law of mishing returns, economies and diseconomies of scale, marginal average and total revenue, profit, technological change

End of unit assessment 1.3 and 2.3

End of 3.1.2 revision and assessment

4.1.3 - Price determination in a competitive market

Relationship between markets, Price and Income elasticity of demand, cross elasticity of demand, price elasticity of supply

4.1.2 Consumer behaviour

End of 3.1- Economic methodology and the economic problem revision and assessment



Assessment of prior knowledge and skills accumulated during KS3 & KS4.

4.1.1 Economic Methodology

Introduction to course and Economic methodology, The nature and purpos of economic activity, Economic resources, scarcity choice and allocation of resources, PPF